



# University of Toledo

Federal Credit Union

*Volume 10, Issue 2*  
*April 2010*

*Money Matters*



## We Need Your Votes



The members listed below have been determined to be members in good standing by the nominating committee. Here are the nominated names followed by a short bio. Please vote for **ONLY TWO** members. After selecting your candidates please complete the ballot providing all the proper information requested and send it into the Credit Union via mail or drop it into a ballot box, enclosed in a sealed envelope at one of our 3 offices. A completed ballot includes the voters account number, name, and signature. If you choose to mail your ballot we will reimburse your account \$.44 for the postage. Mail to the main office: **5248 Hill Ave, Toledo OH 43615 Attn: Nomination committee**. The names below are listed in alphabetical order. Your votes are very important to the credit union. Each member is entitled to 1 vote. **Ballots must be received by close of business on April 14<sup>th</sup>, 2010**. You must be at least 18 years of age to vote. **The results of the election will be presented at the Annual Meeting on April 16<sup>th</sup>, 2010**.

- John Boening-** I have been a member of the Credit Union for over 35 years. I recently retired from UT's Department of English, where I was a professor and former department chair. Throughout my career, I have been an active member of the University community, serving on and/or chairing many of the University's councils and committees. I have also been an officer of several national and international professional organizations, including two terms as treasurer of the International Comparative Literature Association. Locally, I have served on the Board of Trustees of Westside Montessori Center and as chairman of the WSMC capital campaign. Having been involved with the Credit Union for all these years, I feel deeply invested in its future and its prosperity.
- Patricia Besner-** I was an employee of the University of Toledo from 1974 until I retired in 2008 and have been a member of the credit union during the length of my employment. Since my retirement from the University I have been an active member of the Credit Union's board of directors and currently serve as recording secretary. By being a member of the board I feel I can contribute to my community in meaning ways that interest me and provide service to others.
- Jeffrey Schnapp-** I have been a member of the Credit Union for 12 years. I'm a three-time graduate of the University of Toledo, most recently earning an Executive MBA from the College of Business Administration. I am currently the Director of Operations at Ludlow Composites Corp. I'm a very organized and motivated business professional, and know that I can be a valuable asset to the Credit Union's Board of Directors.

**Place an X next to TWO Candidates you wish to vote into our Board of Directors positions. Mail to the main office or drop your completed ballot into a ballot box at one of the offices.**

Name \_\_\_\_\_ Account # \_\_\_\_\_

Signature \_\_\_\_\_

## Dates to Remember

### April

Sunday the 4<sup>th</sup>:

Easter

Friday the 16<sup>th</sup>:

Annual Meeting @

Gesu Parish's Sullivan Center

6:00pm to 8:00pm

**Drive-thru closing @ 5:00pm**

### May

Sunday the 9<sup>th</sup>:

Mother's Day

Monday the 31<sup>st</sup>:

Memorial Day

### June

Monday the 14<sup>th</sup>:

Flag Day

Sunday the 20<sup>th</sup>:

Father's Day



## Annual Meeting

The 46<sup>th</sup> Annual Meeting will take place on Friday, April 16<sup>th</sup>, 2010 at the Gesu Parish's Sullivan Center 2049 Parkside Blvd. The meeting will start at 6:00pm and go to 8:00pm with doors opening at 5:15pm. Tickets are now available at all offices. Space is limited so get your tickets today! There will be a \$5.00 charge for each absent ticket, if ticket holder does not call to cancel.

***On Friday, April 16<sup>th</sup>, 2010 the drive-thru will be closing at 5:00 pm due to the 46<sup>th</sup> Annual meeting.***

## **Home Equity Loans**

Borrow up to 80% of your home's appraised value, less mortgage balance, with fixed rate at 5.00% and variable rates at 3.25%.

### **No Closing Cost & No Annual Fees**

Talk to a loan officer today for more information.



## **Refinance Your Car Loan with us!**

Is your car loan through another institution? Does the loan have a high interest rate? Would you like to have a rate as low as 5.50%? Refinance your car loan with us and pay nothing for 60 days! Our rates are low as 5.50%. This offer is only good from April 1<sup>st</sup>, 2010 until May 8<sup>th</sup>, 2010. \*Interest will be accruing during the 60 days.

Apply for a loan online at [www.utmuo.com](http://www.utmuo.com) or stop by one of our three offices & get pre-approved TODAY!



Owe the IRS this year? Would you like to pay off your high interest rates credit cards? Borrow up to \$6,000 for 3 years. Rates as low as 8% with a minimum credit score of 675. This offer ends Thursday, April 15<sup>th</sup>, 2010.

Spring & Summer Time Fun

**Zoo Tickets**

\$6.00 for Child & Seniors  
(Ages 2 to 11 & 60 and over)

\$9.00 for Adults

Kids under two years are free

**Cedar Point Tickets**

Prices to be announced.

*Did you know that when you apply for a loan with the credit union there is no application or processing fee; nor does the credit union penalize you if you pay off your loan early?*

***Coming Soon...***

*Changes to our Online Banking system. Get ready for a new look and more features!*

Misc. Information

Quick Teller (419) 241 – 8948  
VISA Activation 1 –800- 456 – 6870  
VISA Lost / Stolen 1–800–808 –7230  
Debit Card 1 – 800 – 554 – 8969  
VISA Fraud 1 – 800 – 854 – 1557  
VISA Fraud from out of the country  
01 – 727 – 556 – 9000 ext. 44141

Direct Deposit Routing Number  
2412 – 8265 – 8

**Main Office**

5248 Hill Ave.  
Toledo, OH 43615-5868  
Phone: (419) 534-3770  
Fax (419) 534-3780  
8:00AM – 4:00 PM Mon-Thurs  
8:00 AM – 6:00PM Fri

**HSC OFFICE**

Mail Stop 1080  
Dowling Hall, Room 20  
3000 Arlington Ave  
Toledo, OH 43614  
Phone: (419) 383-4470  
Fax: (419) 383-2850  
8:00AM – 4:00 PM Mon-Fri

**UT CAMPUS OFFICE**

Mail Stop 124  
Student Union, Room 3019  
2801 West Bancroft  
Toledo, OH 43606  
Phone: (419) 530-2316  
Fax: (419) 530-8426  
8:00AM – 4:00 PM Mon-Fri

**UT FCU Board**

**Board of Directors**

Geoffrey Tracy, Chairman  
Robert Bruno, Vice Chairman  
Katie Wagner  
Dawn Blausey  
Patricia Besner  
John Boening  
Shelia Stewart

**Supervisory Committee**

John Satkowski  
Pam Beck

**Operations Management**

Katie Wagner, CEO

**Holiday Closings**

*Memorial Day  
May 31<sup>st</sup>, 2010*

*Independence Day  
July 5<sup>th</sup>, 2010*

**LOANS**

**Automobile Loan Rates as low as...**

Age	Rate	Term
2010-2008	5.50% APR	Up to 72 Months
	6.00% APR	Up to 84 Months
*2007-2002	6.00% APR	Up to 60 Months

**Boat Loan Rates as low as...**

Loan Amount	Rate	Term
Up to \$15,000	8.75% APR	Up to 72 Months
\$15,001 – 25,000	9.25% APR	Up to 120 Months
Over \$25,000	Open	Open

Tent Campers, Snowmobiles, ATV's & Personal Watercraft have rates as low as 10.50% APR

**Other Loans**

Type	Base Rate
Signature	13.50% APR
Computer	11.00% APR
Shared Covered	4.25% APR**
Tuition	9.00% APR
VISA Classic	12.00% APR
VISA Platinum	7.90% APR

**First Mortgages, Second Mortgages, & Home Equity Lines of Credit also available!**

\*\*Current savings rate plus 4%\*\*

\*Annual Percentage Rates are based on the member's individual credit worthiness. Rates will never exceed the limits set by the NCUA, which currently is 18%. Loans exempt from Risk Based Pricing are: Tuition Loans, Home Equity Loans & VISA Credit Cards.

**Nature of Dividends**

Dividends are paid from available earnings after required transfers to reserves.  
All Dividends are accrued daily.  
Dividends are compounded & paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.  
Dividends are set by the Board of Directors.  
Dividends are subject to change without notice.  
Dividends are expressed as APY. (Annual Percentage Yield)  
APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of computing for an annual period.  
Fees or other condition may reduce earnings.

**Savings Accounts:**

.245% APR .25% APY paid 03/31/10

**Savings & IRA Certificates:**

12 month/\$1000 min.	1.24% APR	1.25% APY
24 month/\$1000 min.	1.49% APR	1.50% APY
36 month/\$1000 min.	1.74% APR	1.75% APY

\*IRA Certificates is \$2,000 min\*

**IRA Account:**

1.49% APR	1.50% APY	paid 03/31/10
0.98% APR	1.00% APY	to be paid 06/30/10

**Money Market**

\$2,500 – 10,000	0.50% APY
\$10,001 – 25,000	0.75% APY
\$25,001 – 50,000	1.00% APY
\$50,001+	1.25% APY

***Rates and terms are subject to change after April 1<sup>st</sup>, 2010***

**We do business in accordance with the Federal Fair Housing Law & the Equal Credit Opportunity Act.**