



University of Toledo

Federal Credit Union

Volume 11, Issue 3
July 2011

Money Matters

Dates to Remember

July

Monday the 4th:

Independence Day
All offices are closed!



August

Monday the 22nd:

First day of classes at
The University of
Toledo



September

Thursday the 1st:

First UT football
game of the year! New
Hampshire vs. Toledo
7:00 pm @ the Glass
Bowl!



Monday the 5th:

Labor Day - All offices
are closed!

Friday the 23rd:

Did You Know We Offer Mortgages?

Mortgage rates are at all time lows or levels that have not been seen in decades. UTFCU offers first mortgages at competitive rates for our members. In addition to the 15-year mortgages we have offered for a number of years, we now offer mortgages for up to 30-year terms. These loans are available for the purchase or refinance of an owner-occupied property for up to 80% of the sales price or equity in the property. The loans are processed by Savage Mortgage Services. They compile the information during the application process and submit the application to the credit union for our review and approval. The application and approval processes through the traditional lending sources, larger banks and governmental agencies such as FannieMae and FreddieMac, have become very cumbersome and restrictive. Since we do not sell these loans we are able to offer our members greater flexibility during this process. If your credit has some glitches or you have not been on your current job very long, we can work around those items and still approve your loan at a competitive rate. Call Billy Horn at Savage Mortgage Services at 419-725-7376 with any mortgage questions you have and let us help put you in your dream home.

Congratulations Damon Coleman

Damon is a member of the Credit Union and also a cello player for the Toledo Symphony Orchestra. On Saturday, May 7th, 2011 Damon, along with the Toledo Symphony Orchestra, played at the world famous Carnegie Hall.

There is still time to take advantage of our Summer Loan Special. Borrow up to \$5,000 with rates as low as

- 3.50% for 12 months*
- 4.50% for 24 months*
- 5.50% for 36 months*



SALLIE MAE SMART OPTION STUDENT LOAN

NOW YOU CAN PAY FOR COLLEGE THE SMART WAY

We are committed to helping people invest in higher education. That is why we have partnered with Sallie Mae. Together we offer a comprehensive suite of products and services to support your education finance needs. Sallie Mae has helped more than 30 million Americans pay for college over the past four decades.

The student loan process can be overwhelming. That's why we offer the Smart Option Student Loan. With three repayment options and competitive interest rates, you have the choice to graduate with less loan debt or enjoy more flexibility while in school.

The Smart Option Student Loan gives you a great way to pay for college expenses not covered by scholarships and federal loans. With the Smart Option Student Loan, you can get a lower interest rate, the money you need for college expenses, and rewards for paying on time.

For more information go to our homepage and click on the banner or go to <http://www.salliemae.com/smartoption/utoledo>

Home Equity Loans

Borrow up to 80% of your home's appraised value, less mortgage balance, with a fixed rate at 5.00% and variable rates at 3.25%.

No Closing Costs & No Annual Fees

Talk to a loan officer today for more information.



Congratulations to our 2011 Scholarship winners!

The scholarship committee would like to thank all those who applied for the University of Toledo Federal Credit Union scholarship. This year's top winner was Nicholas Burner. He will be attending Cornerstone University in Michigan this fall. Also winning scholarships were Drew LeGendre, Nicolas Marciniak and Brittany Rogers. Congratulations and good luck to all of you in your college careers.

VISA SUMMER SPECIAL

0% on ALL Balance Transfers for 6 months starting July 15th, 2011 until October 15th, 2011.

Any new purchases receive these great rates!
VISA Platinum 7.90% or VISA Classic 12.00%
For more information talk to a loan officer today!

ADDED BONUS, NO ANNUAL FEES!

Discounted Mud Hens Tickets Now Available for Members

University of Toledo Federal Credit Union members can now enjoy a discount off the regular price of Mud Hens Baseball tickets! We have discounted seating available for all Sunday – Thursday games, and preferred seating for Friday & Saturday games. The regular price is \$9, but you can purchase tickets for just \$8, using a special promo code. Here are the details:

- **Offer:** Discounts apply to all Mud Hens regular season home games and are based upon availability. (No refunds or exchanges.)

- **How to Purchase:** Visit the Mud Hens' website <http://web.minorleaguebaseball.com/index.jsp?sid=t512> and go to Schedule. Then pick on the day you want to buy tickets for then enter the special code offer, click on submit and then pick out your seats.

- **Special Code: TOLEDO** (note TOLEDO must be in ALL CAPS)

This offer is good for all remaining 2011 Mud Hens home games! Go MUD HENS!



Rates as low as 3.49% on all 2012 –2010 new vehicles & 3.99% on all previously titled vehicles from 2011-2006!



Apply for a loan online at www.utmuo.com or stop by one of our three offices & get pre-approved TODAY!

Misc. Information

Quick Teller (419) 241 – 8948
VISA Activation 1 –800- 456 – 6870
VISA Lost / Stolen 1–800–808 –7230
Debit Card 1 – 800– 554 – 8969
VISA Fraud 1 – 800 – 854 – 1557
VISA Fraud line for international calls
01 – 727 – 556 – 9000 ext. 44141

Direct Deposit Routing Number
2412 – 8265 – 8

Main Office

5248 Hill Ave.
 Toledo, OH 43615-5868
 Phone: (419) 534-3770
 Fax (419) 534-3780
 8:00AM – 4:00 PM Mon-Thurs
 8:00 AM – 6:00PM* Fri
 *Lobby closes at 4:30PM

HSC OFFICE OFFICE

Mail Stop 1080
 Dowling Hall, Room 20
 3000 Arlington Ave
 Toledo, OH 43614
 Phone: (419) 383-4470
 Fax: (419) 383-2850
 8:00AM – 4:00 PM Mon-Fri

UT CAMPUS

Mail Stop 124
 Student Union, Room 3019
 2801 West Bancroft
 Toledo, OH 43606
 Phone: (419) 530-2316
 Fax: (419) 530-8426
 8:00AM – 4:00 PM Mon-Fri

UT FCU Board

Board of Directors

Committee

Geoffrey Tracy, Chairman
 John Boening, Vice Chairman
 Patricia Besner
 William Logie
 Kellie McGilvray

Supervisory

Pam Beck
 Grace Brown
 Jeffery Schnapp

Operations

Management

Shelia Stewart
 Steve Wagner, CEO

Holiday Closings

Independence Day
July 4th, 2011

Labor Day
September 5th, 2011

LOANS

Automobile Loan Rates as low as...

2012-2010 3.49% APR up to 72 Months
 2011-2006* 3.99% APR up to 60 Months
 (*Previously Titled Motor Vehicles)

Boat Loan Rates as low as...

Loan Amount	Rate	Term
Up to \$15,000	8.75% APR	Up to 72 Months
\$15,001 – 25,000	9.25% APR	Up to 120 Months
Over \$25,000	9.25% APR	Up to 120 Months

Tent Campers, Snowmobiles, ATV's & Personal Watercraft have rates as low as 10.25% APR

Other Loans

Type	Base Rate
Signature	13.50%APR
Computer	11.00%APR
Shared Covered	4.15%APR**
Tuition	3.99%APR
VISA Classic	12.00%APR
VISA Platinum	7.90%APR

First Mortgages, Second Mortgages, & Home Equity Lines of Credit also available!

Current savings rate plus 4%

*Annual Percentage Rates are based on the member's individual credit worthiness. Rates will never exceed the limits set by the NCUA, which currently is 18%.
 Loans exempt from Risk Based Pricing are: Tuition Loans, Home Equity Loans & VISA Credit Cards.

We do business in accordance with the Federal Fair Housing Law & the Equal Credit

Nature of Dividends

Dividends are paid from available earnings after required transfers to reserves.
 All Dividends are accrued daily.
 Dividends are compounded & paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.
 Dividends are set by the Board of Directors.
 Dividends are subject to change without notice.
 Dividends are expressed as APY. (Annual Percentage Yield)
 APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of computing for an annual period.
 Fees or other conditions may reduce earnings.

Savings Accounts:

0.15% APR 0.15% APY paid 06/30/11

Savings Certificates:

12 month/\$1000 min.	0.50% APR	0.50% APY
24 month/\$1000 min.	0.75% APR	0.75% APY
36 month/\$1000 min.	1.24% APR	1.25% APY

IRA Certificates:

12 month/\$2000 min.	0.75% APR	0.75% APY
24 month/\$2000 min.	1.00% APR	1.00% APY
36 month/\$2000 min.	1.24% APR	1.25% APY

IRA Account:

0.50% APR	0.50% APY	paid 06/30/11
0.50% APR	0.50% APY	to be paid 09/30/11

Money Market

\$2,500 – 10,000	0.20% APY
\$10,001 – 25,000	0.30% APY
\$25,001 – 50,000	0.40% APY
\$50,001- 100,000	0.50% APY
\$100,001+	0.70% APY

Rates and terms are subject to change after July 1st, 2011